



5 things to think about heading into 2023



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- 1. How can I manage rising inflation over the course of my projects?** In March 2021 consumer price inflation in the UK was at 1% pa and by December 2021 it was at 4.8% pa. In October this year it had risen to 9.6% pa. Where will it be by say Spring next year? It's no good putting all of that risk on the other parties, because they won't be able to manage it and the project will suffer for that. So what are some sensible ways to deal with this problem?
- 2. Are my contracts as good as they ought to be?** Have I stress-tested my standard contract terms since I first put them in place? Have I amended them in light of lessons I have learnt along the way?
- 3. When will the Building Safety Act be clear and simple to use?** Since this summer when the BSA came into force and with it the start of the raft of necessary secondary legislation, this large expanse of new law has caused many of us to scratch our heads at times, when looking to advise clients on how best to use it in practice. Will things get easier any time soon?
- 4. Can I reduce the risks involved with adjudication?** So adjudication continues to provide a tool for inflicting or even self-inflicting sudden unpredictable damage, not least because it can arise so quickly, be the subject of far from clear, well thought out and evidenced allegations, be overseen by adjudicators of widely varying quality, and be all done in a month with then immediate implementation. How can I better utilise this dispute resolution tool and also protect myself from its punitive slap?
- 5. How can I make working with Ridgemont even better next year?** Well we think it's largely about making the relationship a closer one, especially by keeping up an ongoing dialogue over what is working well for you or not so well, asking us what more we can do and using us more smartly (eg organising your documents well, being clear on what you want, stressing any important business deadlines etc). So helping us to help you.

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Get in touch if there is anything we can help you with at contactus@ridgemont.co

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